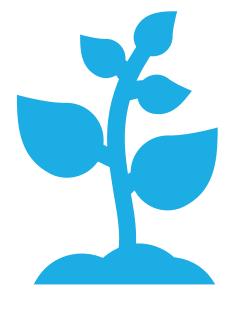


**UNDERSTANDING RISK FINANCE** 

Port Vila – 16 to 20 October 2018





The capacity to recover quickly from difficulties

# Can we build a more resilient (STRONGER) and more affordable future?

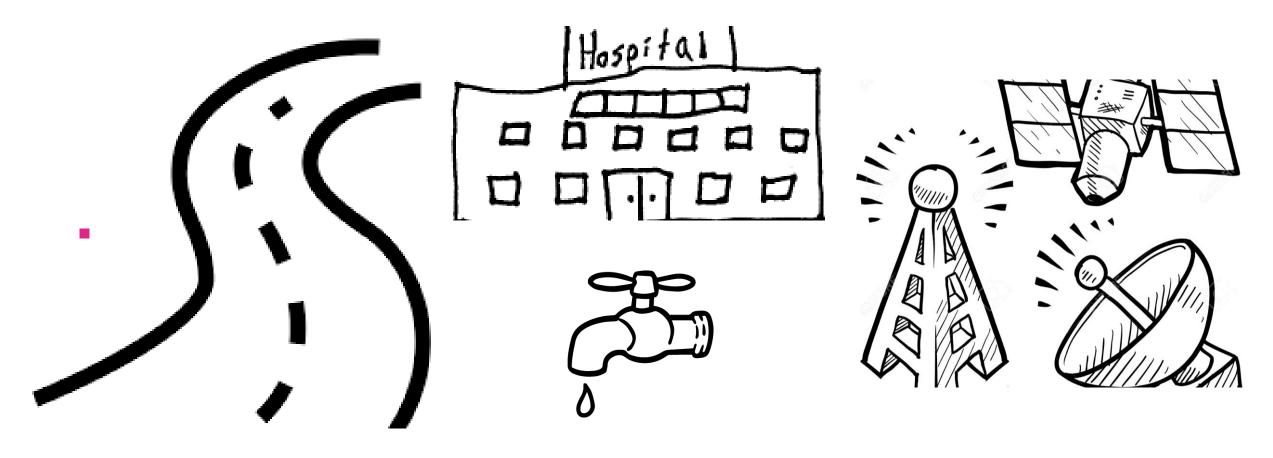


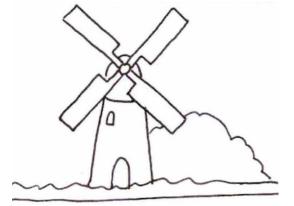


Good structural condition is the key to unlock achieving and maintaining resilience



Good structural condition is the key to unlock achieving and maintaining resilience





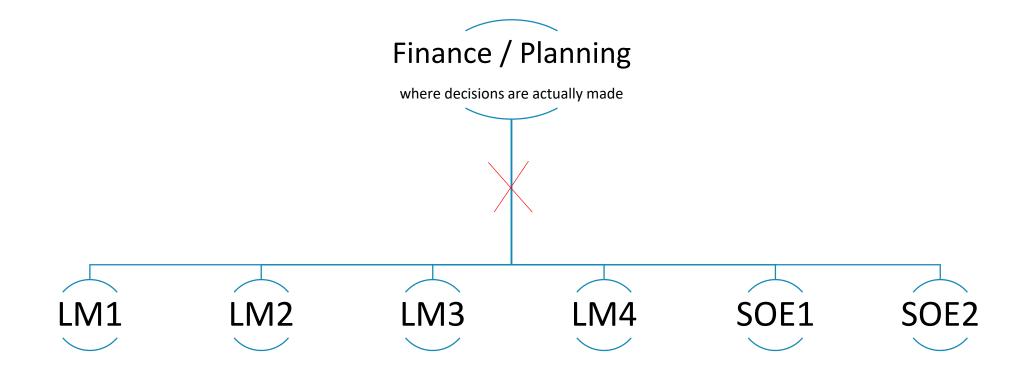
New infrastructure



Providing resilience is like a coin; We need to address both sides:

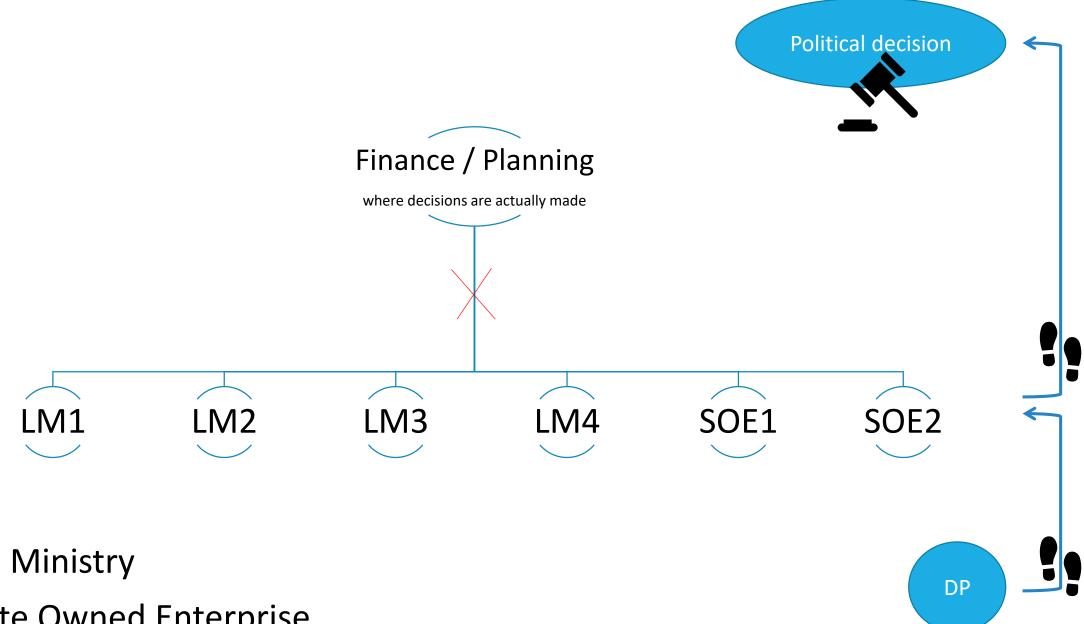
New (infrastructure planning) and existing (asset management)

## Smart Planning = Integrated Planning



LM: Line Ministry

**SOE: State Owned Enterprise** 



LM: Line Ministry

**SOE: State Owned Enterprise** 

Not having a solid SMART PLAN is like leaving our future sustainability to a game of chance



Infrastructure built may not be a priority



Funds were not budgeted and now need to be made available



Priority projects sectors with less capacity are not implemented



Life cycle costs are not budgeted considered



Country is unable to plan for sustainability



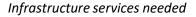
## Where do we start?

## Good news: We are already on our way!

#### Where do we want to be?

- What is the demand for infrastructure services in the next 5 to 10 years?
- What are the <u>sustainable</u> service levels that the government can <u>afford</u> providing?

**National Development Strategy** 



#### Where do we start?

### Good news: We are already on our way!

#### Where do we want to be?

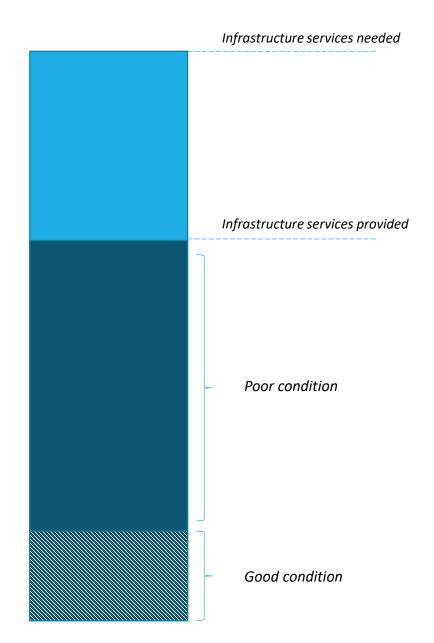
- What is the demand for infrastructure services in the next 5 to 10 years?
- What are the <u>sustainable</u> service levels that the government can <u>afford</u> providing?

#### **National Development Strategy**

#### **Existing assets**

- · Asset registries including
  - Condition assessment
  - Performance assessment

#### **Asset Registers**



Asset registers are key information for a smart infrastructure plan



## How useful is an asset register?

- List of all assets you own
- Contains details on your assets such as their value, location and condition

- Many government agencies have a records on their small value assets such as tables, chairs, computers, etc.
- However, governments are lacking vital information on their most valuable assets such as power plants, sewerage systems, roads, bridges, etc.





Working together to assist core data collection that is consistent, integrating DRM, investment planning and management, and government finance requirements.

## Fiji TAVE VITI LEVU 10000 Nui Atoll Vaitupu Island Tuvalu Nukufetau Atoll Fongafale Nukulaelae Atoll Pacific Ocean

## Current Projects Fiji, Nauru and Tuvalu

- Developing National Asset
   Management Policies and
   Frameworks
- Developing Valuation
   Methodologies for all sectors
- Integrating Investment
   Planning with asset management
   and linking those with budgeting
   processes.

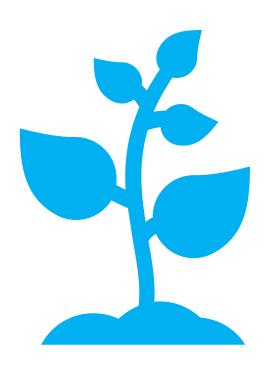


## Session 5: Innovative Approaches to Improve Infrastructure Resilience

- The importance of asset registries
- How to improve infrastructure resilience by linking asset information to
  - Disaster Risk Management
  - Infrastructure Planning
  - Government Finance
- Present current projects in Nauru, Fiji and Tuvalu
- Panel discussion with colleagues to learn from their experience

## Want to hear more .... Come & Join us

## Session 5: Innovative Approaches to Improve Infrastructure Resilience



Fiji Ministry of Economy – Raveena Kumar

Tuvalu Planning Office – Niuatui Niuatui

Nauru Planning Department – John Limen and Novena Itsimaera

PCRAFI – Litea Biukoto

PRIF – Lorena Estigarribia

Thursday, October 18<sup>th</sup> 11:00 – 12:30