

Disaster Risk Financing & Insurance Program



**Evaluation Report** 











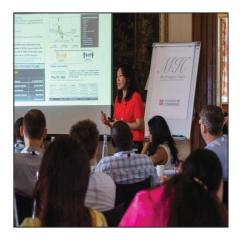
#### **Overview**

- This report provides reflections from participants of the program delivered in Cambridge during 16-19 March 2018, and is based on the evaluation forms completed at the program.
- Overall the program was well received, achieving an 88% satisfaction score, with all participants considering it a good or excellent use of their time.
- The program was attended by 23 delegates from Ministries of Finance, World Bank country experts and World Bank donor organizations.
- To complete the evaluation process we would like to schedule a call with the World Bank team to discuss outcomes, lessons and insights including:
  - program outcomes and impact on participants, for example on the progress of the group's knowledge, skills and ambition;
  - Practical elements, such as how sessions worked within the learning journey, why and what we would do differently; and,
  - Areas of focus going forward, for example future delivery opportunities and nurturing the network.

# The program overall: key findings



100%
of delegates
would
recommend this
course to a
colleague



The overall satisfaction score was 88%

100% scored the program 'good' or 'excellent'



The program scored **89%** for meeting delegate objectives



### The program overall: delegate impact

- "This program was very brilliant, it has changed and transformed my thinking in Disaster Risk Financing and I would recommend the course to anyone serious about DRF."
- "It was a good experience I learnt a lot and met some great people. Besides learning I made good friends who can share and experience in the DRF process."
- "Organisation was perfect, content was very useful, facilitators were excellent with vast knowledge on the subject matter."
- "Good combination of technical and leadership skills/knowledge. Exchange is robust/candid/honest/practical. Created a safe space collaborative and open (networking) peer to peer support."
- "The whole thing was excellent! The concept and delivery of the training was truly excellent! Do not change anything please!"
- "Best seminar that I have participated in. The effort in planning and preparing is demonstrated by the efficiency with which everything was coordinated."

### **Program objectives**

The program was designed to meet the following objectives:

- 1. Enhance understanding of the role of disaster risk finance in delivering resilience to natural disasters (especially flood, drought, earthquakes and tropical cyclones);
- 2. Inform participants about different strategies and instruments to embed DRF into broader disaster and fiscal risk management frameworks;
- 3. Develop the capabilities of delegates to design and implement successful approaches to DRF;
- 4. Improve the ways that delegates engage with key DRF stakeholders;
- 5. Create and inform a network of individuals able to improve the quality of DRF around the world.

## The CISL program team

#### **CISL Staff:**

- Alice Spencer
- Paul Begley
- Dr. Tom Herbstein
- Leila Coupe
- Bianca Voicu
- Lucy Bigam

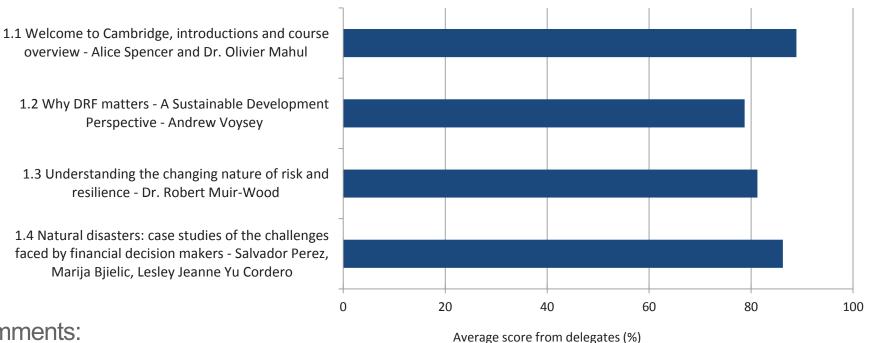
### **CISL Faculty:**

- Vanessa Otto-Mentz
- Richard Burrett
- Zoë Arden
- Andrew Voysey
- Richard Calland

### **Speakers**

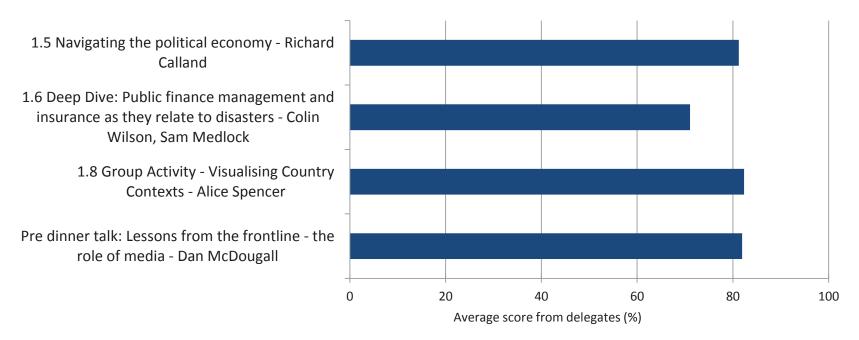
- Dr Robert Muir-Wood, Chief Research Officer, RMS; author The cure for catastrophes
- Salvador Perez, Former Deputy General Director of Risk Management, Mexican Ministry of Finance
- Marija Bijelic, Senior Financial Advisor, Public Investment Management Office, Serbia
- Lesley Jeanne Yu Cordero, World Bank Philippines
- Colin Wilson, Deputy Government Actuary, UK Government
- Sam Medlock, SVP, Willis Towers Watson
- Dan McDougall, International Journalist
- Professor Paula Jarzabkowski, Cass Business School, City, University of London
- Richard Poulter, World Bank
- Stephen Coulson, European Space Agency
- Dr Emily Shuckburgh, Climate Scientist, British Antarctic Survey
- Dimitri Zenghelis, Economist, London School of Economics
- Evie Calcutt, Actuary, UK Government Actuary's Department
- Greg Lowe, Global Head of Resilience and Sustainability, Aon
- Dr. Benjamin A. Antwi-Boasiako, Allianz Climate Solutions
- Dickie Whitaker, Chief Executive, Oasis Loss Modelling Framework
- Paul Harvey, Partner, Humanitarian Outcomes
- Catalina Jaime, Forecast-based Financing coordinator, Climate Centre

### Specific sessions: Monday 16 July am



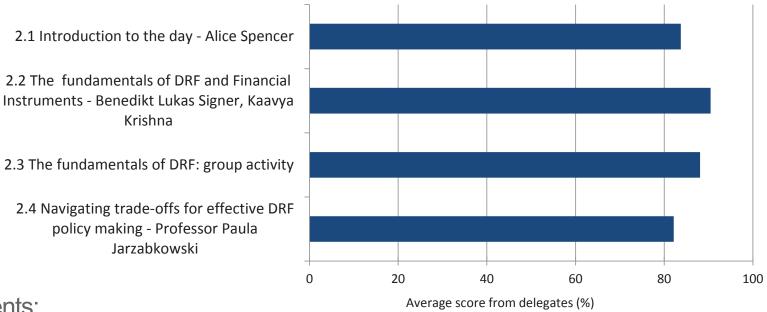
- 1.2 "Provided a new approach to the SDGs managements which make it less overwhelming."
- 1.3 "The presentation by Dr. Muir-Wood opened up some new thoughts and questions. I enjoyed the way the informed settlements were included as a contingent public liability."
- 1.3 "Understanding the changing nature of risk and resilience was extremely meaningful to me. It was very useful and enlightening."
- 1.4 "A quick look of what's happening in some countries. It showed me to appreciate some of the solutions and challenges faced by other countries."

### **Specific sessions: Monday 16 July pm**



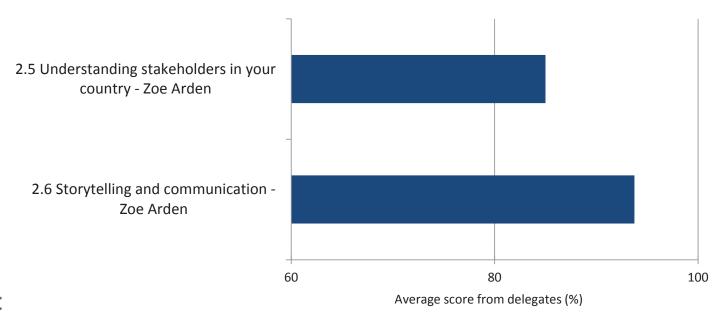
- 1.5 "(This was) the most valuable in my view. Natural disasters are indeed both technical and political. Thus, political considerations should be given serious attention."
- 1.6 "Deep Dive: Public finance management and insurance as they relate to risk and resilience were very meaningful."
- 1.8 "Visualising country context is a super idea to show that many countries have the same issues." Dinner talk: "Real, honest and informative. Very useful shows need for opportunity to revisit some approaches on role of media. Practical and diverse."

### Specific sessions: Tuesday 17 July am



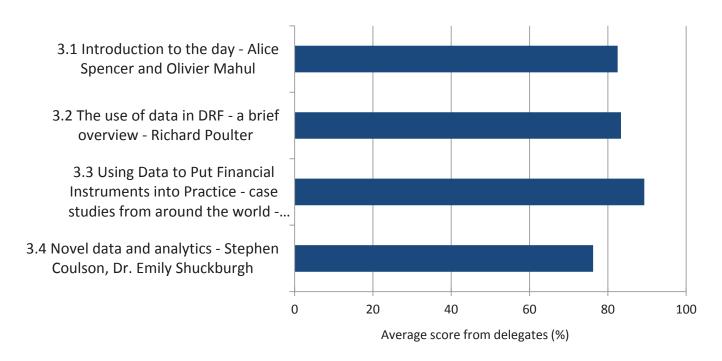
- 2.2 "The game and case studies were great really brought things to life and consolidated the theory (which was really useful)."
- 2.3 "Quick look at DRF fundamentals. Good game on DRF fun and allowed us to see dynamics in decision making and trade-offs. Candid discussion in navigating trade-offs/experiences and tips on prioritising and what to look out for."
- 2.4 "It is a good idea to make the participant aware of changing nature of needs and stakeholders. It would be great to have more actual cases of disasters to help understanding."

### Specific sessions: Tuesday 17 July pm



- 2.5 "Role playing was very good. It got me thinking how other stakeholders think. I will definitely apply the lessons learnt."
- 2.5 "Very useful, often least prioritised/neglected but crucial in managing expectations and determines success of programs. Hands on/practice. Tips/tools on how to do storytelling and communicate."
- 2.6 "This, by far, was my absolute favourite session. Leadership is about the ability to influence those you lead and on behalf of those you leave. The ability to tell a story to influence stakeholders is powerful. I think the program needs to have a longer and higher focus on interpersonal skills."

### Specific sessions: Wednesday 18 July am



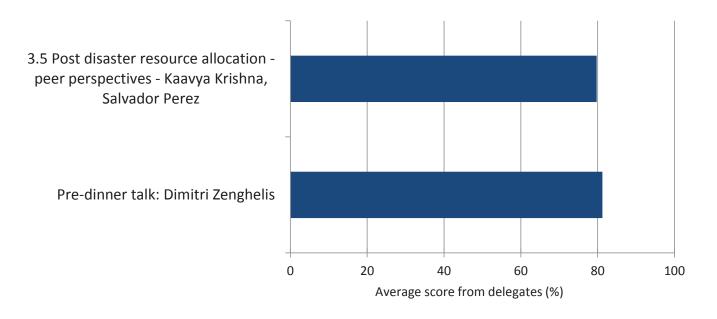
#### Comments:

3.2 "Richard provided the key concepts in very simplistic terms which allowed for a 'non' expert to comprehend.

Great sessions!

3.3 and 3.4 "Case studies very useful/people engage and interest. Good and vibrant exchanges on financial instruments/solutions. Availability of data discussion very useful."

### Specific sessions: Wednesday 18 July pm

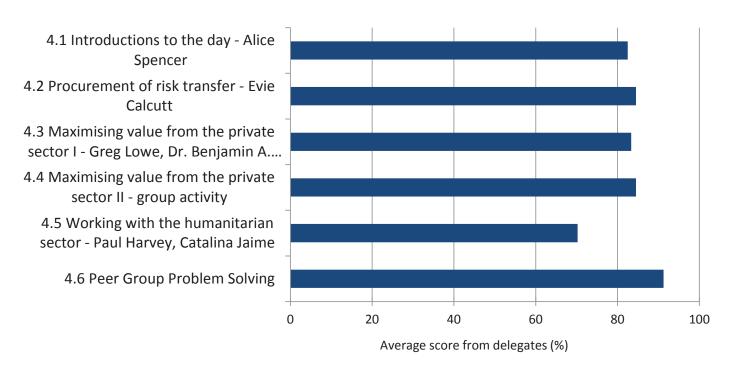


#### Comments:

3.5 "Open and candid discussions – ideas and priority actions are crystalizing. Experience in Mexico very useful."

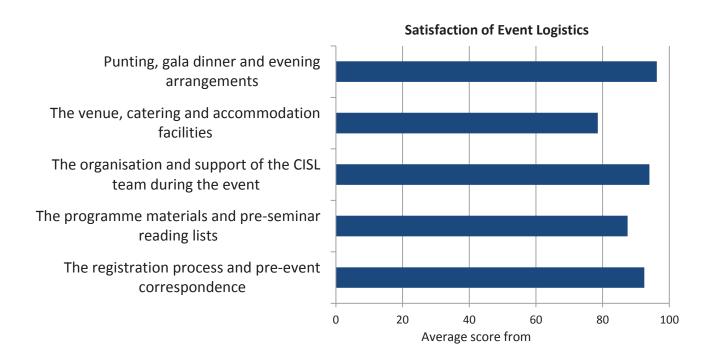
Dinner talk: "Dimitri's passion is quite encouraging. His enthusiasm and technical knowledge was very impressive."

### **Specific sessions: Thursday 19 July**



- 4.2 "The session on procurement of risk transfer was particularly very interesting. It brought to life the practicalities in procurement risk. A session on how countries with low insurance markets would be valuable."
- 4.3 and 4.4 "Some of the most interesting sessions in the whole program."
- 4.3 "Wonderful. Gave us chance to clearly understand how the viewpoint of the key stakeholders in the DRF."
- 4.6 "I found the peer group was one of the most useful sessions in the course. Delegates were able to have candid discussions and provide each other with experiences from different countries."
- 4.6 "Co-generation of ideas was powerful. Learning from each other was excellent. The ideas generated are practical and very pertinent for moving forward the DRF strategy."

### **Event logistics**



#### Comments:

"Felt very well organised and 'smooth'."

"It was excellently done and arranged."

"Great experience - I loved learning the history of the buildings."

# **Further topics**

#### Topics that delegates would have liked to explore further:

- "I think some more time could have been provided for "Navigating the Political Economy". This is a very important aspect that should not be overlooked. It can make or break the DRF."
- "From a donor perspective, I was really happy to see great participation and attendance. The amount of sessions per day and the "mix" is right (no downsizing please)."
- "Risk costing/risk modelling needed practical examples using a data set."
- "Data sets for Disaster Risk Information system and risk modelling."
- "I would like to explore the content-specific DRF tools applicable from Bangladesh and other South Asian and V20 countries."
- "The program did not provide sufficient examples or case studies that were relevant to small island developing states. I would have liked for at least one example to be chosen from a SIDs to provide a better opportunity for peer learning."
- "Able to clarify the need for external assistance/risk transferring for DRF."
- "Financial instruments and the cost benefit analysis."
- "The areas on different types of financial instruments and how it can fit well into the context of Tonga."
- "Disaster Risk Management (basic information to have some level of understanding). Business continuity planning/management (to better underpin the role and position of the DRF). Sendai Framework for DRR."

#### **Future audience**

#### Who else would you recommend for this program?

- Tiyamkia Kamthumbi
- National Treasurer; senior officials Ministry of Finance; representative from Parliament/legislators champions from the ministries.
- · Kerry Joseph, Deputy Chief Economist.
- Stanley Bongwe
- It would have been good to allow Heads of Disaster Management offices to attend. Finance cannot implement all of DRF or even plan alone.
- My permanent secretary or Head of Policy.
- Saidur Rahman, Deputy Secretary, Finance Division (Bangladesh)
- Colleague in Ministry of Finance in my country (Vietnam).
- Finance officer and Climate Change officers.
- Minister of Finance and Minister of Climate Change, CEO Finance and CEO Climate Change and Staff in the Emergence Office.
- JICA staff in Disaster Risk Reduction Division.

#### Disaster Risk Financing & Insurance Program







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# **ANNEX**

# program participants (1/3)

Name	Job Title	Country
Ms Maybelline Bing	Secretary, Ministry of Finance	Republic of Marshall Islands
Ms Kilisitina Tuaimeiapi	Deputy CEO, Finance, Ministry of Finance and National Planning	Tonga
Mr Arif Baharudin	Assistant Minister of Finance for Financial Services and Capital Market Policy and Regulation, Ministry of Finance	Indonesia
Mr Kristiyanto	Division Head, Fiscal Policy Agency, Ministry of Finance	Indonesia
Ms Sandra Nedeljkovic	Deputy Director, Public Investment Management Office	Serbia
Ms Maria da Nadia Felizado Adriao	Head of Department, Ministry of Economy and Finance	Mozambique
Ms Nguyen Le Phuong Anh	Director of Economic Sector Division, Public Expenditure Management Department, Ministry of Finance	Vietnam
Ms Duong Quynh Le	Economist, Director of Multilateral Division, Debt Management and External Finance Department, Ministry of Finance	Vietnam
Ms Lesley Jeanne Yu Cordero	Senior Disaster Risk Management Specialist, World Bank	Philippines
Mr Ruel Edwards	Director, Economic and Technical Cooperation, Ministry of Finance, Economic Development, Planning and Physical Development	Grenada

# program participants (2/3)

Name	Job Title	Country
Ms Dilka Escobar	Deputy Director, Ministry of Economic and Finance/State Office of Investments	Panama
Mr Victor Gonzalez Corvalan	Analyst, Ministry of Finance	Chile
Ms Fatima Yasmin	Director General, Institute of Public Finance, Finance Division, Ministry of Finance	Bangladesh
Mr Toshiyuki Shimano	Advisor to Executive Director for Japan, World Bank Group	Japan
Mr Anwar Mussa	Principle Debt and aid management officer, Ministry of Finance, Economic Planning and Development	Malawi
Mr Chimwemwe Kaunda	Principle Economist, Ministry of Finance Economic Planning and Development	Malawi
Mr Odo Tevi	Ambassador, Vanuatu Mission to United Nations	Vanuatu
Mr Steffen Milner	Economist and Program Manager, SECO	Switzerland
Mr Andriy Zaripov	Agriculture Insurance Lead, IFC	Ukraine
Mr Ravinesh Kumar	Financial Advisor, National Disaster Management Authority, Ministry of Home Affairs	India

# program participants (3/3)

	Job Title	Country
Ms Sumati Rajput	Policy Analyst, World Bank	India
Ms Nadia Wells-Hyacinth	Chief Economist, Department of Economic Development, Transport and Civil Aviation	St Lucia
Ms Mónica Cerritos	Specialist in Economic and Fiscal Policy, Ministry of Finance	El Salvador
Ms Xochilt Mata	Head of Fiscal Risks Unit	El Salvador
Ms Mirtha Escobar	Operations Officer, World Bank Group	USA
Ms Laura Schmidt	Senior Policy Officer, Federal Ministry for Economic Cooperation and Development	Germany
Mr Mrityunjoy Das	Senior Program Manager, BRAC	Bangladesh
Ms Kaavya Ashok Krishna	Operations Officer, World Bank Group	
Mr Benedikt Lukas Signer	Advisor, Financial Sector Team, Department for International Development	



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