

Analysis to Action: An Executive Education Program on Disaster Risk Finance in Africa

2–6 September 2019
Stellenbosch University



**Disaster Risk Financing
& Insurance Program**



SUPPORTED
BY



PROGRAMME
PARTNERS





The executive education program is co-financed by:

- EU-funded ACP-EU Africa Disaster Risk Financing Program, managed by the Global Facility for Disaster Reduction and Recovery (GFDRR)
- The SIDA-funded Disaster Risk Finance for Resilient Livelihoods project, jointly managed by GFDRR and the Disaster Risk Finance and Insurance Program of the Finance (DRFIP), Innovation and Competitiveness (FCI) Global Practice (GP)
- The Disaster Protection Program (DPP), a partnership between the World Bank's DRFIP and the UK Department for International Development (DFID)





5 DAYS

Five-day residential program from Monday 2 September to Friday 6 September 2019 in Stellenbosch, South Africa.



Learn about disaster risk finance from and alongside leading global thinkers, practitioners and academics.



Online learning platform to guide preparation and learning experiences, and to share ideas around disaster risk finance.



Unique opportunity to share experience and integrate innovations in financial protection against natural disasters on the continent.

Key Components



Program overview

Analysis to Action: An Executive Education Program on Disaster Risk Finance in Africa is by invitation-only and jointly developed and delivered by the World Bank's Disaster Risk Financing and Insurance Program and Stellenbosch University.

About the program

The program aims to develop a shared understanding of the impact of natural and other disasters on countries and their Ministries of Finance, and to take a fresh look at the fundamentals of public finance, humanitarian finance, and insurance as they relate to such disasters.

The program will enable participants to understand and apply disaster risk finance tools and principles within their own national contexts. It will provide practical examples of how to strengthen financial resilience of the government, households and the vulnerable from within their own role, support colleagues and explore new approaches that contribute to a more financially resilient African economy and society.

Participants will be introduced to key concepts, the use of data and tools for the financial risk management of disaster shocks, as well as to the various opportunities that risk financing presents for resource mobilisation.

The program will be delivered through interactive presentations by expert contributors, facilitated roundtable dialogues, Africa case studies and other dynamic and deep-dive learning opportunities.

This collective insight and knowledge exchange aims to support the development and deployment of relevant solutions to disaster risk finance challenges shared across Africa.

This residential program is a great opportunity to create a network who can act as champions for the DRF agenda in Africa, and who can act as peers to support, learn and draw upon each other after the training.

Join the program

Who should attend?

The program is designed for officials from Ministries of Finance who are working to improve their countries' financial resilience to disaster shocks. This includes, amongst others, sovereign risk managers, debt managers, fiscal planners, budget officials and officials in charge of disaster risk financing and insurance.

Application process

- To apply for placement in the program, please send an email with a brief biography and a description of your position to Kaavya Ashok Krishna (kashokkrishna@worldbank.org).
- The deadline for applications is **1 August 2019**. Participants will be formally notified of their acceptance by **5 August 2019**.

Recognition

All participants who successfully complete the program will receive a joint certificate of completion from the World Bank Group and Stellenbosch University.



"Co-generation of ideas was powerful. Learning from each other was excellent. The ideas generated are practical and very pertinent for moving forward the DRF strategy."

PARTICIPANT, ANALYSIS TO ACTION EXECUTIVE EDUCATION, UNIVERSITY OF CAMBRIDGE, JULY 2018.





Program themes

The program is designed around the following themes:

The changing global context and the need for disaster risk finance

- System pressures and trends: the pace and magnitude of global changes
- How these pressures and trends relate to disaster risk on the African continent
- The impacts of disasters on ministries of finance and the political economy of disaster response
- Innovation across Africa and the globe
- The changing nature of disasters

The disaster risk financing value chain

- Examining and assessing finance and insurance in the context of risk management
- Increasing the understanding of financial risk management and financial instruments
- Becoming familiar with financial instruments and delivery mechanisms for effective disaster response
- Understanding stakeholders and their influence in implementing reforms
- Risk pooling and opportunities and lessons from international best practice

Disaster risk financing strategies

- The importance of data analytics in disaster risk funding and its impacts
- Decision-making and financing trade-offs within the context of specific countries
- Africa case studies dealing with agricultural insurance, adaptive social protection and displacement impacts
- Overcoming challenges to the implementation of effective disaster risk finance
- Innovation and resources for change in Africa
- Developing, implementing and building consensus around sustainable disaster risk finance strategies



Why it matters

Financial protection policies and instruments support governments in becoming effective risk managers and help protect lives, livelihoods, investments and development progress.

Establishing such mechanisms before disasters happen leverages market risk capital and strengthens governments' ability to respond timeously.

Early action supported by pre-planned financing not only saves lives but also reduces costs, with every \$1 spent on early action saving up to \$5 in late response financing.

The World Bank Group (WBG) is experienced in developing new financing mechanisms (including insurance) to manage risks such as climate and disaster shocks and, more recently, pandemics.

Working closely with the private sector on financial innovation for risk management is one aspect of the WBG's overall goal to maximise financing for development through the use of private expertise and capital.

Stellenbosch University

Stellenbosch University is an internationally recognised academic institution embedded in Africa. The main campus is situated in the picturesque town of Stellenbosch in the heart of the Western Cape winelands.

The historical oak-lined university town is nestled between vineyards and surrounded by magnificent mountain ranges. The setting creates a unique campus atmosphere that attracts local and foreign students alike.

The campus with its architecture from various eras attests to the University's sound academic foundation, established over many years.

Discover Stellenbosch

Stellenbosch is arguably the most scenic and historically preserved town in Southern Africa. The town, with its oak-shaded streets lined with cafés, boutiques and art galleries, is bordered by two World Heritage nature reserves, Jonkershoek and Assegaaibosch.

The best way to explore and soak up the beauty of the town, meet the locals and view the historical buildings and many other attractions, is on foot or by bicycle.

Nature lovers and adrenaline junkies have a choice between several mountain bike trails and golf courses in Stellenbosch and surrounds.

Event venues

University Stellenbosch Business School (USB): The first business school associated with an African university to receive the Triple Crown of international accreditation, is recognised as a leader in the international business school network. It is ranked as the top business school in South Africa, as one of the top three business schools in Africa, and as one of the top 100 business schools internationally.

De Zalze Estate: The program will be held at the De Zalze Estate, located on the eastern fringe of Stellenbosch. This 300 ha estate is also a working farm comprised of 120 hectares of vineyards, citrus orchards and olive groves.

The Stellenbosch Institute for Advanced Study (STIAS): Situated in the heart of Stellenbosch. At STIAS sustainable architecture and beautiful, tranquil surroundings have been fused to form a 'Creative Space For The Mind' where top researchers and intellectual leaders are nurtured and encouraged to find innovative and sustainable solutions to issues facing the world and in particular the country and the continent of Africa.



Disaster Risk Finance (DRF) helps us to put in place the mechanisms to manage the risks posed by disasters, to ensure that we take care of government needs, our small enterprises and our poor and vulnerable.

PARTICIPANT, ANALYSIS TO ACTION EXECUTIVE EDUCATION, UNIVERSITY OF CAMBRIDGE, JULY 2018.



About the organisations



Stellenbosch University (SU) is amongst South Africa's leading tertiary institutions based on research output, and is recognised internationally as an academic institution of excellence. The university recently adopted a new vision and approach to ensure research for impact. Vision 2040 involves SU becoming Africa's leading research-intensive university; gaining a reputation of excellence, inclusivity and innovativeness; and advancing knowledge in service of society. This vision is supported by the university's proven record of academic rigour and its network of strategic partners.

Disaster Risk Financing & Insurance Program



The **World Bank Group's Disaster Risk Financing and Insurance Program (DRFIP)** helps developing countries manage the potentially high cost of natural disasters and climate shocks. DRFIP is a joint effort by the World Bank's Finance, Competitiveness and Innovation Global Practice and the Global Facility for Disaster Reduction and Recovery. DRFIP provides analytical, advisory, convening and financial services to over 60 countries worldwide to support the development and implementation of comprehensive financial protection strategies against climate and disaster risks.



The **Africa Disaster Risk Financing (ADRF)** Initiative's overall objective is to strengthen the resilience of Sub-Saharan African regions, countries and communities to the impacts of natural disasters, including the potential impact of climate change, to reduce poverty and promote sustainable development. ADRF was launched in 2015 and is implemented by GFDRR and the World Bank.



The **Swedish International Development Cooperation Agency (Sida)** is a government agency with the mission to reduce world poverty. Through its own work and in cooperation with other agencies and institutions, Sida contributes to the implementation of Sweden's Policy for Global Development.



The **Centre for Disaster Protection** finds better ways to stop disasters devastating lives and economies, by supporting countries to better manage disaster risk. It finds solutions to help countries move from reaction to readiness, so they can deliver faster, more cost-effective help for the most vulnerable people when disasters occur.



Find out more

For more information about the program,
please contact:

Sheena Maneveld at sheena@sun.ac.za

OR Kaavya Ashok Krishna at kashokkrishna@worldbank.org

- For information on Stellenbosch University: www.sun.ac.za
- For information on DRFIP: www.financialprotectionforum.org

