**Case studies on Digital and Innovative Financial Products and Services for MSMEs beyond Credit.**

The G20 Presidency of Indonesia 2022 and the Global Partnership for Financial Inclusion (GPFI), in partnership with the SME Finance Forum, are building a living database of successful examples of digital and innovative ﬁnancial products and services for MSMEs beyond credit. These non-credit ﬁnancial products and services may include, among others, digital payments, insurance, factoring, leasing, guarantee, and other risk management products.

Institutions, which have designed and implemented innovative ﬁnancial products and services beyond credit to help MSMEs especially **women entrepreneurs, youth entrepreneurs, and social ﬁnance recipients** are strongly encouraged to contribute case studies.

**Process and timeline**

To ensure consistent quality and integrity of the case studies, a panel of subject matter experts is being set up. The committee will review the submitted cases on regular basis, seek clariﬁcations and provide inputs where appropriate, before the case studies are accepted and published in the database.

Selected cases will be used as inputs into a G20 summary report which is expected to be drafted in June 2022

# **Section 1**

## Title\*

Income Tax Exemption for Young Entrepreneurs

70 word(s) remaining

## **Short excerpt about the products/services\***

Income tax exemption for young entrepreneurs is regulated in the Article 20bis of the Income Tax Law No. 193. Pursuant to the mentioned article, fully responsible natural persons, who have income tax liability established for the first time due to their commercial, agricultural or self employment activity and who have not completed twenty-nine years of age as of the liability commencement date, shall be exempt from income tax, for the portion of up to 75,000 Turkish Liras of the earnings they generated throughout three taxation periods as of the calendar year they started operating.

100 word(s) remaining

**What year was the innovation introduced\***

2016

**Number of MSMEs reached/served (esp. women/youth/migrant entrepreneurs, SMEs in general)\***

**Number of lives impacted (potential)\***

**Which institution implemented the solutions (offer products/services)\***

**Type of institutions**

Bir öğe seçin.

**Topic ( products/services )\***

**Location ( country and city )**

The income exemption for young entrepreneurs is applied throughout the country, without any regional restrictions.

# **Section 2**

**The challenges addressed by the products/services\***

200 word(s) remaining

**Which group does your product/service primarily target?**

Payment Remittance

Bir öğe seçin. Bir öğe seçin.

Savings Fin. Education

Bir öğe seçin. Bir öğe seçin.

Factoring Cash management

Bir öğe seçin. Bir öğe seçin.

Insurance

Bir öğe seçin.

Credit guarantee Other (specify)

Bir öğe seçin.

Risk management 70 character(s) remaining

 Bir öğe seçin.

Bir öğe seçin.

**Description of the innovation ( products/services )\***

200 word(s) remaining

**Results/Impact created ( or potential impact ) \***

Please mention facts, numbers in terms of how many people were served especially women and youth entrepreneurs, how much saving, job creation etc.

**Lessons Learnt**

**Product/service/innovation: what need to be considered if the initiative is to be replicated?**

200 word(s) remaining

**Market conditions that determined the success of your products/services?**

200 word(s) remaining

**Policy/regulatory environment that either enables or hinders the success of your products/services**

200 word(s) remaining