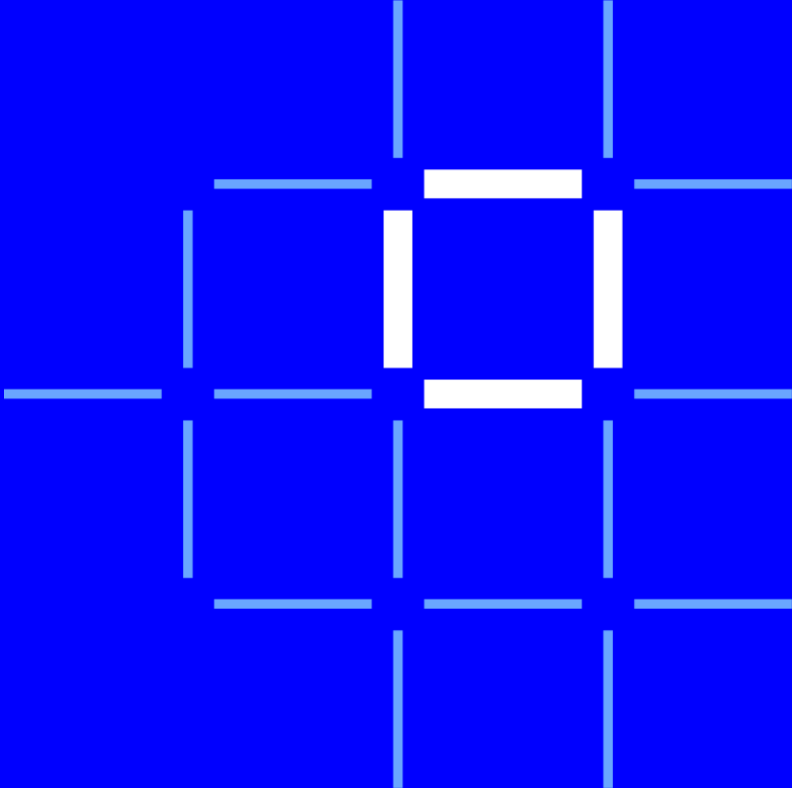


Cross-Border Payments & Blockchain

IBM Blockchain

*Allison Baller
Global Market Development Leader
Payments & Blockchain*



Key cross-border payments challenges



Banks' reliance on correspondent relationships drive prohibitive costs and poor customer experience



Retail banks are losing market share to agile, customer-focused non-bank competitors

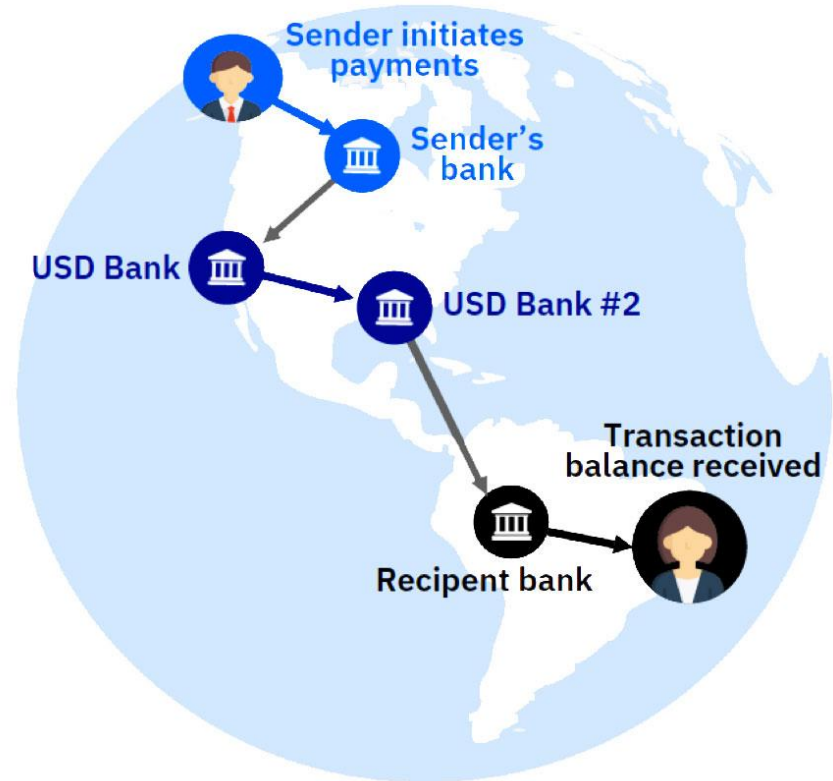


Global de-risking efforts have cut off high-potential emerging markets



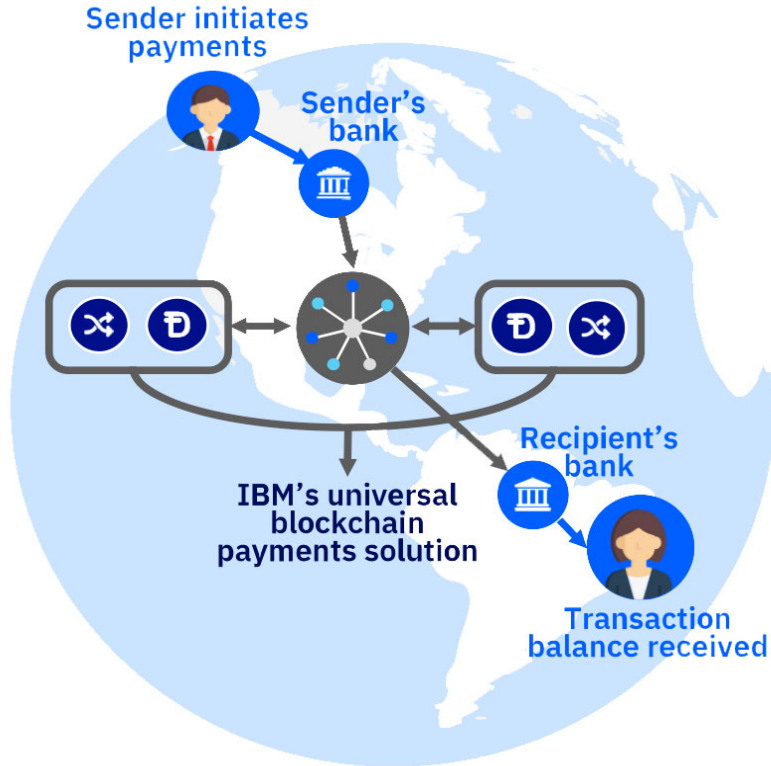
New regulatory requirements address data privacy, security and open up competition

Today's process: Complex & process-intensive



IBM's universal blockchain payments solution

Tomorrow's Process: Near real-time international payments



What:

A multi-ledger, single network for real-time atomic clearing and settlement using IBM Blockchain technology

How:

- Collaboration between IBM and technology partners Stellar.org and KlickEx Group
- Initial participants include over 13 financial institutions

Benefits:



Create secure, high volume, low-cost cross-border payments services without sacrificing margins



Access new markets and currencies with limited risk



Generate new sources of revenue with value-added products and services

IBM's Blockchain 'Cross-Border' Payments Initiative With Silicon Valley Firm To Drive Efficiencies

Source: Forbes Oct 16, 2016

