

CEB approves COVID-19 project loans

Fifteen new loans have been approved by the CEB via a fast-track procedure for projects responding to the COVID-19 pandemic. The loans total €2.9 billion and the majority are provided under the Bank's public sector financing facility (PFF), which allows for flexible use of financing.



1 Croatia

Loan size: €200 million

Borrower: Government

Aim: To finance additional medical supplies and equipment, safeguard the availability of medical services, and help to alleviate the impact of the crisis on local authorities.

2 Czech Republic

Loan size: €300 million

Borrower: Government

Aim: To mitigate the spread and consequences of COVID-19 by ensuring the availability of medical materials and personal protective equipment (PPE).

3 Estonia

Loan size: €200 million

Borrower: Government

Aim: To mitigate the impact of the crisis, maintain the viability of businesses, encourage investment, drive demand in the economy, and support essential public services.

4 Greece

Loan size: €200 million

Borrower: Government

Aim: To enable the recruitment of additional medical staff for hospitals and the acquisition of medical supplies and equipment.

5 Hungary

Loan size: €175 million

Borrower: Government

Aim: To support the provision of medical services and to partially finance extraordinary expenditures resulting from the COVID-19 crisis.

6 Italy

Loan size: €300 million

Borrower: Government

Aim: To support the country's efforts to manage the pandemic and ensure the health and safety of the entire population.

7 Kosovo

Loan size: €35 million

Borrower: Government

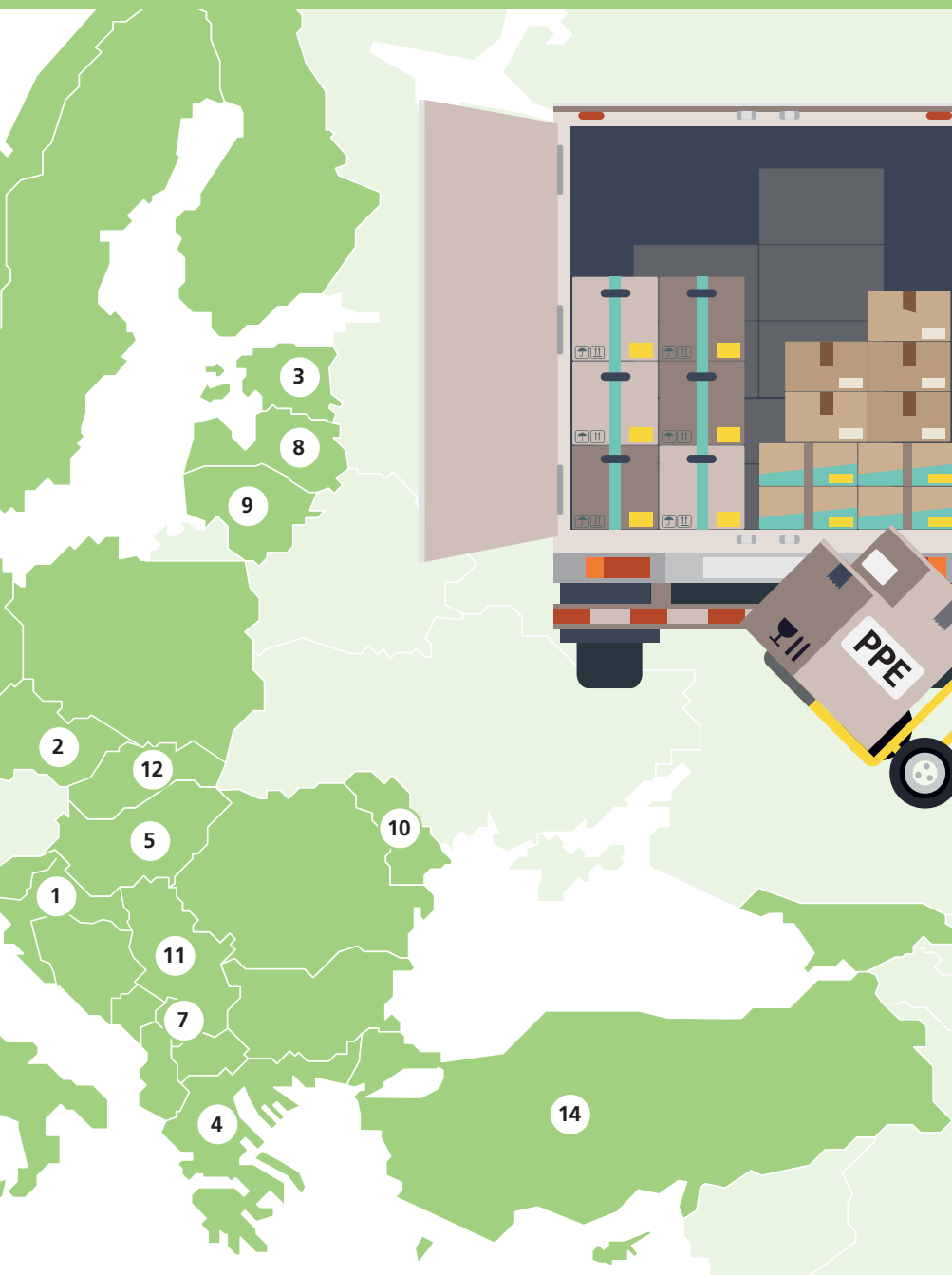
Aim: To strengthen the capacity of Kosovo's health care system and provide incentives to medical staff fighting COVID-19.

8 Latvia

Loan size: €150 million

Borrower: Government

Aim: To support the Government in its implementation of various measures related to the pandemic.



11 Serbia

Loan size: €200 million
Borrower: Government
Aim: To support the health sector, in particular with the acquisition of medical supplies, PPE and medical consumables.

12 Slovak Republic

Loan size: €300 million
Borrower: Government
Aim: To support the country to mitigate the spread of COVID-19 and its economic and social consequences.

13 Spain

Loan size: €200 million
Borrower: Comunidad Autónoma de Madrid
Aim: To support Madrid's efforts to provide medical services to those affected by the pandemic.

Loan size: €300 million
Borrower: Instituto de Crédito Oficial
Aim: To support the Spanish government's efforts to mitigate the economic impact of the COVID-19 lockdown on MSMEs.

14 Turkey

Loan size: €200 million
Borrower: Government
Aim: To support the Turkish health system to cope with the spread and consequences of COVID-19 and ensure the availability of medical services and equipment.

9 Lithuania

Loan size: €100 million
Borrower: Government
Aim: To support the implementation of measures to ensure that the health network and public institutions can cope with the COVID-19 crisis.

10 Republic of Moldova

Loan size: €70 million
Borrower: Government
Aim: To finance the provision of medical services and to help alleviate the impact of the crisis on micro, small and medium-sized enterprises (MSMEs).

